**Virginia State Income Tax Credit**

Your contribution to the VDAF may be eligible for Virginia’s Neighborhood Assistance Program (NAP). NAP offers Virginia state income tax credits to individuals and eligible donors of qualified, participating organizations. The VDAF participates in the NAP program.

Eligible corporations and individuals making charitable contributions to the VDAF may receive tax credits valued at 65% of their donation (see criteria below).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Donor Type** | **Donation Type** | **Minimum Eligible Donation** | **Value of Tax credit (65% of donation)** | **Maximum Donation Eligible for Tax Credit** | **Maximum Tax credit per taxable year** |
| Individual | Cash | $500 | $325 | $125,000 | $62,500 |
| Corporation | Cash | $616 | $400 | N/A | N/A |

**Please Note:**

* **Donations Must Be Pre-approved** in order to receive NAP tax credit. Contact [*Tara Quinn*](mailto:quinn@vadental.org) at (804) 523-2181 for additional information prior to making your gift.
* All donations must be made **directly** to the VDAF with no strings attached and without any conditions or expectations of monetary or other benefits received from the VDAF.
* **Online donations**are only eligible for state NAP tax credits if you donate through the VDAF website [*here*](https://www.vdaf.org/donors.html).
  + Donating online, versus mailing your donation to the VDAF, does incur a fee. As such, your NAP tax credit for online contributions will be for the total amount of your donation less fees charged by our online processor.
  + If you would like the VDAF to receive the full $1,000 donation, you will need to adjust the donation amount as suggested via the website.
  + The minimum eligible donation value must be met after deducting the online gift processing fee in order for the donor to qualify for NAP tax credits.
* **Mail** your contribution to: Virginia Dental Association Foundation, 3460 Mayland Court, Suite 110, Richmond, VA 23233.
* Non-cash business donations (stock, merchandise, real estate, leased space, and certain professional services) must pre-approved by the VDAF and be valued in accordance with NAP and IRS standards.
* The **value of NAP tax credits** is computed based on 65% of all donations *(up to maximum)* received between either July 1 through December 30 OR January 1 through June 30 of each calendar year.

**Tax Credit Application Process**

1)  The Virginia Dental Association Foundation (VDAF) receives your donation. The Eligible Tax Credit is valued at 65% of the donation subject to the following criteria:

* Individual Donor – $500 minimum cash donation
* Business Donor – $616 minimum donation

2)  The VDAF sends the donor the NAP Contribution Notification Form (CNF) and other forms, if required.

3)  The donor completes Parts I & II of the CNF and other forms, if required, and returns the completed original(*s*) to the VDAF.

4)  The VDAF certifies the CNF and submits it to the Virginia Department of Social Services for review and approval.

5) The donor receives Tax Credit Certificate by mail from DSS in six to eight weeks.

**Questions about the tax credit?**  Contact Tara Quinn at (804) 523-2181 or email [*quinn@vadental.org*](mailto:quinn@vadental.org).